

HIGHMARK FEDERAL CREDIT UNION

MEMBER BUSINESS LOAN

APPLICATION

Each shareholder, partner or member must sign a personal guaranty. Modification to the requirements for individuals or other entities to sign guarantees may be required as determined by Highmark Federal Credit Union.

This application must be fully signed and all information on the Loan Checklist must be received in order for the loan process to begin.

IMPORTANT: Please read these directions before completing this loan application. Check box that applies.

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, only complete the applicant sections of this financial statement.
- ☐ If you are applying for joint credit with another person, complete all sections, providing information about both applicants.
- ☐ We intend to apply for joint credit (please initial) Applicant _____ Co-Applicant _____

BUSINESS INFORMATION

Business Applicant's Name (exact legal name):		DBA if applicable:		
Taxpayer ID #:	Year Business Established:	Year Current Ownership:	Owners' Years of experience:	Annual Revenues:

BUSINESS TYPE

INDIVIDUAL OR COMPANY: <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Individual	CORPORATION: <input type="checkbox"/> Sub-S Corp <input type="checkbox"/> C-Corp	PARTNERSHIP: <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Limited Liability Part.	OTHER: <input type="checkbox"/> Nonprofit <input type="checkbox"/> Professional Assoc. <input type="checkbox"/> Other (list):
Description of Business or Service:			
Contact Name:			
Business Phone:		Fax Number:	
Cell Phone:		E-mail Address:	

BUSINESS LOCATION (cannot be a P.O. Box):

Street Address:		
City:	State:	Zip Code:

BUSINESS MAILING ADDRESS (if different from above):

Street Address:		
City:	State:	Zip Code:

Loan Type Requested (secured by non-real estate):	Amount Requested	Term	Collateral
Line of Credit	\$		
Term Loan	\$		
SBA Loan	\$		
Other:	\$		
LOAN PURPOSE			

ESTIMATED USE OF PROCEEDS	APPLICANT'S FUNDS OR DOWN PAYMENT	REQUESTED LOAN AMOUNT
Leasehold/Building Improvements	\$	\$
Purchase of Machinery & Equipment	\$	\$
Purchase of Inventory	\$	\$
Support Working Assets (Including A/R or Inventory)	\$	\$
Debt Refinance Payoff to:	\$	\$
Loan Costs/Other:	\$	\$
TOTAL	\$	\$

OWNERSHIP/MANAGEMENT INFORMATION					
Name	Social Security #	Date of Birth	Title	% Ownership	Years in Line of Business

AFFILIATED BUSINESSES		
List below any business concerns in which the applicant or owners have ownership. <i>If there are more than the allotted amount below, please attach a list of all businesses.</i>		
Affiliate Company	Owner/Title	% of Ownership

RELATED BUSINESS ISSUES	
Has the Business Applicant or any guarantor or co-applicant ever declared bankruptcy?	
Is the Business Applicant or any guarantor or co-applicant a party to any claim or lawsuit?	

Are there any state or federal tax liens filed against the Business Applicant or guarantor or co-borrower?	
Does the applicant own or lease its business premises (if leased please provide a copy of the lease agreement)?	

AUTHORIZATION: Each Business Applicant and each person or entity signing this application ("Signer") certifies that all information provided by the Business Applicant and the Signer is true and complete and authorizes Highmark Federal Credit Union to:

- 1) Obtain credit and employment information about the Business Applicant and Signer;
- 2) **Obtain credit reports and make any inquiries Highmark Federal Credit Union considers appropriate in connection with this application or review of this loan account at the lender/financial institution's discretion;**
- 3) Make Highmark Federal Credit Union's experience with this loan account and information about the application available to credit bureaus, other Signers or other persons who have or expect to have financial dealings with the Business Applicant and the Signer;
- 4) Share collection information with the Signer's other creditors;
- 5) Disclose account information as required by law.

Each Signer acknowledges that additional information may be required in order to make a final credit decision.

ACKNOWLEDGEMENT: EACH SIGNER ACKNOWLEDGES THAT HIGHMARK FEDERAL CREDIT UNION MAY RELY ON THE STATEMENTS AND THE INFORMATION SET FORTH IN THIS APPLICATION AND THAT SUCH STATEMENTS AND INFORMATION MAY BE INCORPORATED BY REFERENCE IN ANY AGREEMENT ANY OF THE UNDERSIGNED MAY ENTER INTO WITH HIGHMARK FEDERAL CREDIT UNION. EACH OF THE UNDERSIGNED HEREBY AGREES TO NOTIFY HIGHMARK FEDERAL CREDIT UNION PROMPTLY OF ANY CHANGE IN ANY SUCH STATEMENT OR INFORMATION. EACH SIGNER HAS READ AND UNDERSTOOD THE TERMS OF THIS APPLICATION, INCLUDING ANY ADDENDUM, AND REPRESENTS AND WARRANTS THAT THE INFORMATION CONTAINED HEREIN IS TRUE AND CORRECT.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

BUSINESS APPLICANT:

Authorized Signature	Print Name	Title	Date

GUARANTORS (if an entity other than an individual, print entity name as well as signer's name):

Authorized Signature	Print Name	Title	Date