



## SKIP-A-PAY PROGRAM

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Highmark Credit Union knows that every now and again you need a break! That's why we would like to offer our Skip-A-Pay Program. Put some extra money in your pocket by taking advantage of this offer.

By participating in the Skip-A-Pay Program, you agree to defer a payment on your loan. This will advance the next payment due date by one (1) month. Interest will continue to accrue on your loan and your maturity date will be extended by one (1) month.

If you have an **ACH payment** coming in from another financial institution, be sure to provide us with a minimum of five (5) business days advance notice so that we may cancel the payment.

All other terms of your loan, not otherwise changed, remain the same.

Other terms and restrictions apply. See below for loan eligibility and restrictions:

- If you have Guaranteed Asset Protection (GAP) or Credit Life/Credit Disability Insurance protecting your loan, the payment of any benefits may be affected by this deferral. Please refer to your GAP and/or Credit Life/Credit Disability disclosures for more details.
- Loans must be closed-end consumer loans.
- Lines of credit, VISA, Member Business Loans and loans secured by a mortgage are not eligible.
- Minimum of 6 months payments required before eligible.
- Credit score must be 640 and above.
- No more than 2 skip payments per year or 5 per life of loan.
- No back to back skips.
- Account status must be current.
- Cannot have been more than 30 days late in the last 12 months.
- \$30 fee applies for each Skip-A-Pay.



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Highmark Credit Union knows that every now and again you need a break! That's why we would like to offer you our Skip-A-Pay Program. Put some extra money in your pocket by taking advantage of this offer.

Use the extra funds for anything: a special purchase, property taxes, holiday gifts or just enjoy some peace of mind without worrying about your next payment!

In order to skip your monthly loan payment for one (1) month, simply pay a small \$30.00. The payment you skip will be deferred to the end of your loan. It's that easy!

Please complete the following form in full and return it to any credit union branch for processing. All requests are subject to approval.

Name \_\_\_\_\_ Daytime phone \_\_\_\_\_

Member # \_\_\_\_\_ Loan # \_\_\_\_\_ Payment \$ \_\_\_\_\_ Current Due Date \_\_\_\_/\_\_\_\_/\_\_\_\_

By signing this form, you agree to defer a payment on your loan. This will advance the next payment due date by one (1) month. Interest will continue to accrue on your loan and your maturity date will be extended by one (1) month. Please notify us with a minimum of 5-business days if you have an ACH payment coming from another financial institution or the money will be deposited to your Highmark account. All other terms of your loan, not otherwise changed herein, remain the same.

**If you have Guaranteed Asset Protection (GAP) or Credit Life or Credit Disability Insurance protecting your loan, the payment of any benefits may be affected by this deferral. Please refer to your GAP and/or Credit Life/Credit Disability disclosures for more details.**

Please check one of the options below:

Enclosed is my \$30.00 check.

Deduct \$30.00 from my account # \_\_\_\_\_ Savings \_\_\_ Checking \_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_