



SKIP-A-PAY PROGRAM

Highmark Credit Union knows that every now and again you need a break! That's why we would like to offer our Skip-A-Pay Program. Put some extra money in your pocket by taking advantage of this offer.

By signing below, if your loan is eligible for the Skip-A-Pay Program, you agree to defer a payment on your loan. This will advance the next payment due date by one (1) month. Interest will continue to accrue on your loan and your maturity date will be extended by one (1) month. Your signature also indicates an agreement with the other terms and conditions presented here.

If you have **an ACH payment** coming in from another financial institution, be sure to provide us with a minimum of five (5) business days advance notice so that we may cancel the payment.

All other terms of your loan, not otherwise changed, remain the same.

Other terms and restrictions apply. See below for loan eligibility and restrictions:

- If you have Guaranteed Asset Protection (GAP) or Credit Life/Credit Disability Insurance protecting your loan, the payment of any benefits may be affected by this deferral. Please refer to your GAP and/or Credit Life/Credit Disability disclosures for more details.
- Loans must be closed-end consumer loans.
- Lines of credit, VISA, Member Business Loans and loans secured by a mortgage are not eligible.
- Minimum of 6 months payments required before eligible.
- Credit scored must be 640 and above.
- No more than 2 skip payments per year or 5 per life of loan.
- No back to back Skip-A-Pays
- Account status must be current.
- Cannot have been more than 30 days late in the last 12 months.
- \$35 fee applies for each Skip-A-Pay.

Name _____ Daytime phone _____

Member # _____ Loan # _____ Payment \$ _____ Current Due Date ____/____/____

Deduct \$35.00 from my account # _____ Savings ___ Checking ___

Signature _____ Date _____